



**Statement of the Group of 77 and China
during the Fourth Meeting of the Working Group on the Regular Budget
and TCF Targets for 2026-2027 of the IAEA,
11 April 2025,
delivered by H.E. Maurice Makoloo,
Ambassador, Permanent Representative of Kenya**

Co-Chairs,

1. The Group of 77 and China wishes to thank the Co-Chairs for convening this meeting.
2. While engaging in discussions in this Working Group, the positions of the G-77 and China will continue to reflect adherence to the Group's principles and considerations, which have been clearly enunciated in its previous statements including those delivered at the last PBC and TACC in May and November 2024, respectively.
3. The Group reiterates the agreed principle that the funds for the TCF should be sufficient, assured and predictable. At this stage, the Group would like to highlight the following points:
 4. Firstly, the Group reiterates its call for the TCF Targets for 2026-2027 to grow in tandem with the regular budget, including the price adjustment. The increase should also incorporate the four new Member States benefiting from the TCP. This approach would prevent the TCP from moving backwards and would be consistent with the proposed approach to the regular budget.
 5. The Group further expresses its concerns that the large number of unfunded projects undermines the SAP principle. The Group further reiterates that the increase in the TCF target would consider addressing the increasing unfunded component of the TCP.
 6. Secondly, the Group recalls its position that the IPFs for 2028-2029 should be based on the agreed TCF targets of 2026-2027.
 7. Finally, the Group emphasizes that any savings and efficiencies suggested by the Secretariat and cost reductions should neither negatively affect the TCP and its delivery, nor impair the desired balance between promotional and non-promotional activities of the Agency.

Thank you, Co-Chairs.