



**Statement of the G-77 and China  
during UNCITRAL Working Group III: Investor - State Dispute Settlement Reform,  
50<sup>th</sup> session, 20-24 January 2025, delivered by H.E. Laura Gil,  
Ambassador, Permanent Representative of Colombia**

Mr. Chair, I have the honor to speak on behalf of the Group of 77 and China.

1. The Group of 77 and China would like to congratulate you on your re-election as the Chair of Working Group III: Investor – State Dispute Settlement Reform as well as the other members of the bureau and allow us to express our appreciation to the UNCITRAL Secretariat for the excellent preparations for this meeting.
2. The Group of 77 and China acknowledges that UNCITRAL Working Group III has been making progress since its first meeting in 2018, particularly the finalization of UNCITRAL Code of Conduct for Arbitrators in International Investment Dispute Resolution and UNCITRAL Code of Conduct for Judges in International Investment Dispute Resolution. We also welcome the adoption in principle of the Statute of the Advisory Centre on International Investment Dispute Resolution. We hope that the Working Group will reach a compromise in the near future on all outstanding issues, for instance on the State classification, related to the establishment of the Advisory Centre.
3. The Group expresses its appreciation for all efforts to move forward ISDS reform negotiation since the last meeting of the Working Group in September 2024. We thank the Government of China for hosting the intersessional meeting on Investor-State dispute settlement (ISDS) reform held in Chengdu in October 2024 and also the Government of Thailand for hosting the Meeting on the Operationalization of the Advisory Centre on International Investment Dispute Resolution held in Bangkok in December 2024.

Chair,

4. The Group of 77 and China, while recalling the earlier statement on ISDS reform, emphasizes the necessity for a dispute settlement regime to effectively address the interests of States and investors, and at the same time, advocates for a more balanced, fair, consistent and transparent investment system. This includes addressing the procedural and cross cutting issues which is an important agenda item being discussed by the Working Group. The Group is of the view that the procedural and cross cutting issues have an influence on the ISDS process and procedures in striking a balance between rights and obligations of States and investors.
5. We urge the Working Group to give equal attention to all pending issues discussed in Working Group III on ISDS reform. The Group hopes that the Chair's leadership will guide us to a successful outcome on ISDS reform as soon as possible, conducted in good faith and taking into account the interest of developing countries.

6. Finally, the Group of 77 and China would like to express its gratitude to the UNCITRAL Secretariat and all Member States for the cooperation in 2024. We look forward to working with the Secretariat to enhance technical and capacity building cooperation both for the Group and its individual Member States in 2025.

I thank you.